

NOTICE OF BOND ELECTION

THE STATE OF TEXAS

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COUNTY OF WISE

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CITY OF RHOME

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TO THE RESIDENT, QUALIFIED VOTERS OF THE

CITY OF RHOME, TEXAS

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ADDITIONAL INFORMATION REGARDING THE ELECTION HEREINAFTER DESCRIBED CAN BE FOUND AT <https://www.cityofrhome.com/> and www.co.wise.tx.us/315/Elections.

TAKE NOTICE that an election will be held in the City of Rhome, Texas on May 4, 2024 in accordance with a resolution duly entered by the City Council of the City of Rhome, Texas on February 10, 2024, which resolution reads substantially as follows:

A RESOLUTION CALLING A BOND ELECTION TO BE HELD IN THE CITY OF RHOME, TEXAS; AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

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WHEREAS, the City Council (the “Council”) of the City of Rhome, Texas (the “City”) hereby finds and determines that an election should be held to determine whether the Council shall be authorized to issue general obligation bonds of the City in the amounts and for the purposes hereinafter identified (the “Election”); and

WHEREAS, the Council hereby finds and determines that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Council hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the City; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RHOME, TEXAS THAT:

SECTION 1. The Election shall be held in the City of Rhome, Texas on the 4th day of May, 2024 (“Election Day”), which is a uniform election date under the Texas Election Code, as amended, and is not less than 78 days nor more than 90 days from the date of the adoption of this resolution (the “Resolution”), for the purpose of submitting the following propositions to the qualified voters of the City:

PROPOSITION A

“Shall the City Council of the City of Rhome, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$3,000,000 for constructing, improving and extending the City’s water system, to-wit: drilling, constructing, and improving water wells and the acquisition of land and rights-of-way necessary thereto or incidental therewith; such bonds to mature serially or otherwise over a period not to exceed 40 years from their date of issuance, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance of the bonds; and whether the City Council of the City shall be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal of and interest on the bonds?”

PROPOSITION B

“Shall the City Council of the City of Rhome, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$11,000,000 for constructing, improving and extending the City’s sewer system, to-wit: constructing, improving and equipping the west wastewater treatment plant and the acquisition of land and rights-of-way necessary thereto or incidental therewith; such bonds to mature serially or otherwise over a period not to exceed 40 years from their date of issuance, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance of the bonds; and whether the City Council of the City shall be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal of and interest on the bonds?”

PROPOSITION C

“Shall the City Council of the City of Rhome, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$3,500,000

constructing, improving and extending the City's sewer system, to-wit: replacing, improving and extending sanitary sewer lines and the acquisition of land and rights-of-way necessary thereto or incidental therewith, such bonds to mature serially or otherwise over a period not to exceed 40 years from their date of issuance, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance of the bonds; and whether the City Council of the City shall be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in the City sufficient to pay the principal of and interest on the bonds?"

SECTION 2. The election shall be conducted by the Wise County Elections Department (the "Wise County Elections Administrator") in accordance with the provisions of an election services contract to be entered into with the Wise County Elections Administrator (the "Contract").

On Election Day, the polls shall be open from 7:00 a.m. to 7:00 p.m. at the locations designated by the Wise County Election Administrator in accordance with the Contract. The locations of such polling places on Election Day are set forth in Exhibit A which is attached hereto and incorporated herein by reference as a part of this Resolution for all purposes. Exhibit A shall be modified to include additional or different Election Day polling places designated by the Wise County Elections Administrator and to conform to the Contract.

SECTION 3. The locations, dates and times for early voting for this election shall be as shown in **Exhibit B**, which is attached hereto and incorporated herein by reference as a part of this Resolution for all purposes. Sabra Srader, Wise County Elections Administrator, is hereby appointed early voting clerk and shall appoint and designate deputy clerks for early voting in accordance with the Contract.

For purposes of processing ballots cast in early voting, the election officers for the early voting ballot board for this election shall be appointed and designated in accordance with the provisions of the Contract.

SECTION 4. The Central Counting Station for the tabulation and counting of ballots for this election shall be located at the Office of the Elections Department, 200 S Trinity Street, Decatur, Texas 76234 and the Manager, Tabulation Supervisor, Presiding Judge and Alternate Presiding Judge at such Central Counting Station shall be determined, appointed and designated in accordance with the Contract. The Manager and Presiding Judge of such Central Counting Station may appoint clerks to serve at such Station, as provided by Texas Election Code, Section 127.006, as amended.

SECTION 5. A voting system or systems meeting the standards and requirements of the Texas Election Code, as amended, is hereby adopted and approved for early voting by personal appearance and by mail and for election day voting. Such voting system shall comply

with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Pursuant to Section 61.012, as amended, Texas Election Code, the Wise County Elections Administrator shall provide at least one accessible voting system in each polling place used in the Election.

SECTION 6. The official ballot shall be prepared in accordance with the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid propositions which shall appear on the ballot substantially as follows:

PROPOSITION A

“THE ISSUANCE OF \$3,000,000 GENERAL OBLIGATION BONDS FOR DRILLING, CONSTRUCTING, AND IMPROVING WATER WELLS AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”

PROPOSITION B

“THE ISSUANCE OF \$11,000,000 GENERAL OBLIGATION BONDS FOR CONSTRUCTING, IMPROVING, AND EQUIPPING THE WEST WASTEWATER TREATMENT PLANT AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”

PROPOSITION C

“THE ISSUANCE OF \$3,500,000 GENERAL OBLIGATION BONDS FOR REPLACING, IMPROVING, AND EXTENDING SANITARY SEWER LINES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”

SECTION 7. All resident qualified voters of the City shall be permitted to vote at the Election. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, Chapters 1251 and 1331, as amended, Texas Government Code, and as may be required by any other law. To the extent required by law, all materials and proceedings relating to the Election shall be printed in English and Spanish.

SECTION 8. Notice of election, including a Spanish translation thereof, shall be published on the same day in each of two successive weeks in a newspaper of general circulation in the City, the first of these publications to appear in such newspaper not more than 30 days, and not less than 14 days, prior to Election Day. Moreover, a substantial copy of this Resolution and each voter information document, substantially as set forth in **Exhibit C**, which are attached hereto and incorporated by reference as a part of this Resolution for all purposes, including Spanish translations thereof, shall be posted (i) at City Hall not less than 21 days prior to Election Day, (ii) at three additional public places within the City not less than 21 days prior to

Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the City's internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the City's internet website not less than 21 days prior to Election Day.

SECTION 9. In accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the City, as of the date of the adoption of this Resolution, had outstanding an aggregate principal amount of debt equal to \$2,821,000.00; the aggregate amount of the interest owed on such City debt obligations, through respective maturity, totaled \$1,169,677.70; and the City levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.122925 per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the adoption of this Resolution, the maximum interest rate for any series of bonds authorized at the Election is 5.00% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise overall a specified number of years (not more than 40 years from their date of issuance), though the City estimates that, based on current bond market conditions, such bonds will amortize over a 25-year period from their respective date of issue. The foregoing estimated interest rate and amortization period are only estimates, provided for Texas statutory compliance, and do not serve as a cap on the interest rate or the amortization period for bonds that are the subject of the Election.

SECTION 10. The Council authorizes the Mayor, the City Administrator, or the respective designee of either of such parties, to make such modifications to this Resolution that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Council, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Resolution is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Council. To the extent needed or desirable, the Wise County Elections Administrator is hereby appointed as custodian of voted ballots in Wise County for the purposes of Section 31.096, as amended, Texas Election Code.

SECTION 11. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Council.

SECTION 12. All ordinances and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters ordained herein.

SECTION 13. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and this Council hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 14. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 15. Pursuant to the provisions of Section 1201.028, as amended, Texas Government Code, this Resolution shall be effective immediately upon adoption.

YOU WILL , THEREFORE, take notice of all the matters and facts set out in the foregoing Notice of Bond Election.

//s// Shaina Odom, City Secretary, City of Rhome, Texas

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Exhibit A

WISE COUNTY ELECTION DAY PRECINCT AND POLLING INFORMATION

Election Day: Saturday, May 4, 2024

Election Day Polling Locations open from 7 a.m. to 7 p.m.

PRECINCT	LOCATIONS
24, 25, 30	Rhome Fire Hall, 261 N. School Road, Rhome, TX 76078

Voters will be able to cast their ballots on election day at the polling places identified in the Wise County Election Contract and at the Wise County website at: www.co.wise.tx.us/315/Elections. Preliminary, subject to change. If any locations are changed, this will be reflected on the Wise County website.

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Exhibit B

WISE COUNTY EARLY VOTING LOCATIONS, DATES AND HOURS

Early voting begins Monday, April 22, 2024, and ends on Tuesday, April 30, 2024.

Dates/Times

Monday, April 22 – Friday, April 26	8:00 a.m. – 5:00 p.m.
Monday, April 29 – Tuesday, April 30	8:00 a.m. – 5:00 p.m.

VOTING LOCATIONS

Polling Place	Location
Rhome Fire Hall (Main Early Voting Location)	261 N. School Road, Rhome, TX 76078

City voters may vote at the main early voting location and at any of the early voting locations provided in the Wise County Election Contract or at www.co.wise.tx.us/315/Elections. Preliminary, subject to change. If any locations are changed, this will be reflected on the Wise County website.

Early Voting By Mail

Applications for voting by mail should be received (not post marked) no later than the close of business (5:00 p.m.) on Tuesday, April 23, 2024. Applications should be sent to:

Wise County Early Voting Clerk
P.O. Box 1597
Decatur, Texas 76234
phone: 940-626-4453
fax: 940-626-4283
email: elections@co.wise.tx.us

If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

Exhibit C

VOTER INFORMATION DOCUMENT

City of Rhome, Texas Proposition A:

<input type="checkbox"/> FOR	“THE ISSUANCE OF \$3,000,000 GENERAL OBLIGATION BONDS FOR DRILLING, CONSTRUCTING, AND IMPROVING WATER WELLS AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”
<input type="checkbox"/> AGAINST	

principal of debt obligations to be authorized	\$3,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$2,321,434.30
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years	\$5,321,434.30
as of the date the election was ordered, principal of all outstanding debt obligations	\$2,821,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$1,169,677.70
as of the date the election was ordered, the estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 21 years	\$3,990,677.70
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved This figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate; and presumes growth in estimated future taxable values with the City of 5.00% annually..	\$ 80.30

City of Rhome, Texas Proposition B:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$11,000,000 GENERAL OBLIGATION BONDS FOR CONSTRUCTING, IMPROVING, AND EQUIPPING THE WEST WASTEWATER TREATMENT PLANT AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”
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principal of debt obligations to be authorized	\$11,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$8,511,925.76
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years	\$19,511,925.76
as of the date the election was ordered, principal of all outstanding debt obligations	\$2,821,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$1,169,677.70
as of the date the election was ordered, the estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 21 years	\$3,990,677.70
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved This figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate; and presumes growth in estimated future taxable values with the City of 5.00% annually.	\$ 294.45

City of Rhome, Texas Proposition C:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$3,500,000 GENERAL OBLIGATION BONDS FOR REPLACING, IMPROVING, AND EXTENDING SANITARY SEWER LINES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.”
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principal of debt obligations to be authorized	\$3,500,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$2,708,340.01
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years	\$6,208,340.01
as of the date the election was ordered, principal of all outstanding debt obligations	\$2,821,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$1,169,677.70
as of the date the election was ordered, the estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 21 years	\$3,990,677.70
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved This figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate; and presumes growth in estimated future taxable values with the City of 5.00% annually.	\$ 93.69